



Hittco Tools Limited

**Today announced its Quarterly and Yearly results
for the period ended 31st March, 2022**

HSS & SOLID CARBIDE CUTTING TOOLS MACHINE TOOL ACCESSORIES



“We are delighted to see the strong customer response to our products, as well as the progress we’re making. We are committed, as ever, to being a force for good in the world — both in what we create and what we leave behind.”

“FY 2022 has been a good year for the Company and we are pleased to inform you that we closed the year with revenue and PAT growth. The growth was driven by increasing demand of the products and other factors too. As emerging economies become more industrialised, demand for the product is rising which will drive the overall market growth. Overall, we are very positive on the performance and look forward to building on this momentum for FY 2023.”

Financial Performance

S.No.	Particulars	March 22	March 21
<u>1</u>	Total Income	6,66,17,530	5,50,90,693
<u>2</u>	Finance Cost	26,50,232	37,35,079
<u>3</u>	Depreciation and Amortisation	60,89,977	52,87,423
<u>4</u>	Profit Before Exceptional items and Tax	74,16,509	(21,91,584)
<u>5</u>	Profit after Tax	74,16,509	(21,91,584)
<u>6</u>	Total Comprehensive income	78,87,804	(21,40,610)
<u>7</u>	EPS	1.31	(0.35)

About Company

Hittco Tools Limited is a manufacture High Speed Steel & HSS drill bits that are used to drill metal, hardwood and most other materials at great cutting speeds. HSS bits are hard and much more resistant to heat than high-carbon steel.

Product Portfolio

- Solid Carbide High Performance Drills
- Rocket Mills
- Roughing End Mills
- Jobber Drills and more

For details please visit:

www.hittco.com